

Message Text

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PAGE 01 STATE 161826

64

ORIGIN ARA-20

INFO OCT-01 ADP-00 AGR-20 PA-03 PRS-01 USIA-15 AID-20

CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01

TRSE-00 XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01

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P 152046Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY LIMA PRIORITY

UNCLAS STATE 161826

E.O. 11652 N/A

TAGS: EIND, EAID, PFOR, PE

SUBJ: PRESS REPORT ON IBRD LOAN TO PERU

1. AUG 15 JOURNAL OF COMMERCE CARRIES STORY TITLED QUOTE WORLD BANK APPROVES LOAN TO PERU, 25 MILLION DOLLAR CREDIT SIGNALS TURN IN US POLICY TOWARD LIMA UNQUOTE BY RICHARD LAWRENCE WHICH REPORTS THAT AGRICULTURAL DEVELOPMENT LOAN IS FIRST IBRD CREDIT TO PERU SINCE 1970 AND FOLLOWS LAST WEEK'S ANNOUNCEMENT OF US-PERUVIAN INVESTMENT DISCUSSIONS. CONTINUES QUOTE THE NIXON ADMINISTRATION, IT APPEARED TODAY, HAD DECIDED ON A MORE FLEXIBLE, CONCILIATORY APPROACH TOWARD PERU AND ITS INVESTMENT POLICY, WHICH INCLUDES THE NATIONALIZATION OF BASIC INDUSTRIES UNQUOTE.

2. ARTICLE GOES ON TO PROVIDE BRIEF INFORMATION ON IPC, W. R. GRACE, CHEVRON, FISHMEAL, CERRO, CHASE MANHATTAN AND ITT CASES. ALSO REPORTS US REACTED TO EXPROPRIATIONS BY CUTTING OF BILATERAL AID TO PERU, EXCEPT FOR UNCLASSIFIED

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PAGE 02 STATE 161826

EARTHQUAKE RELIEF, STATING AID HAS NOT PROVIDED STANDARD

DEVELOPMENT LOAN TO PERU SINCE 1967 AND EXIMBANK HAS
NOT EXTENDED DIRECT CREDIT IN ALMOST THREE YEARS.
LIKEWISE REPORTS GOP HAS COMPLAINED THAT US HAS WORKED
TO THWART IFI'S FROM PROVIDING DEVELOPMENT CREDIT.
FULL TEXT IN AUG 15 ARA-PAF PRESS CLIPS. ROGERS

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NNN

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Draft Date: 15 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Event:
Disposition History: n/a
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Handling Restrictions: n/a
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ISecure: 1
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